



Press Release

**MANAGING DIRECTOR AND ALTERNATIVE INVESTMENTS AUTHOR
STEPHEN TODD WALKER JOINS OPPENHEIMER'S PHILADELPHIA BRANCH**

Philadelphia, PA, October 15, 2010 - Oppenheimer & Co. Inc. is pleased to announce that Stephen Todd Walker has joined its Philadelphia branch as a Managing Director – Investments. He will report to Senior Managing Director and Regional Manager Richard Grobman.

"Throughout Todd's more than 20 years of industry experience, he has worked with CEOs of Fortune 400 companies, entrepreneurs and family offices," said Mark Whaley, Senior Managing Director of National Sales. "He brings a unique perspective to Oppenheimer's wealth management business."

Before joining Oppenheimer, Todd was Senior Vice President, Corporate Client Group Director in Morgan Stanley's Global Wealth Management group. He has been honored as one of *Barron's* "Top 1,000 Advisors" (February 2009); as part of the Winner's Circle of leading advisors in New Jersey and Pennsylvania (October 2008) and in the *Philadelphia Business Journal's* list of "40 under Forty" (April 2005).

He is also the author of *Wave Theory for Alternative Investments: Riding the Wave with Hedge Funds, Commodities and Venture Capital*, (McGraw-Hill, December 2010).

"I am happy to be joining Oppenheimer," Todd Walker said. "It is a long-established, financially stable company with a premier wealth management operation and prospects for solid growth."

He is interested in helping the Philadelphia office expand its thriving business.

"Todd is that rare Financial Advisor who is an experienced veteran of our business and thought leader," said Senior Managing Director Richard Grobman. "I think he will be a dynamic colleague, and I look forward to the contributions that he will make."

Oppenheimer & Co. Inc. (Oppenheimer), a principal subsidiary of Oppenheimer Holdings Inc. provides a full range of wealth management, securities brokerage and investment banking services to high-net-worth individuals, families, corporate executives, local governments, businesses and institutions.

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FOR FURTHER INFORMATION
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